

CONDENSED CONSOLIDATED INCOME STATEMENT
FOR THE FIRST QUARTER ENDED 31 MARCH 2010
(The figures have not been audited)

| | Individual Quarter | | Cumulative Quarter | |
|--------------------------------------|--|--|---|---|
| | Current Quarter 31.03.2010 RM | Preceding Year Corresponding Quarter 31.03.2009 RM | Current Period To Date 31.03.2010 RM | Preceding Year Corresponding Period 31.03.2009 RM |
| Revenue | 1,749,580 | 1,430,513 | 1,749,580 | 1,430,513 |
| Cost of sales | (527,381) | (277,520) | (527,381) | (277,520) |
| Gross profit | <u>1,222,199</u> | <u>1,152,993</u> | <u>1,222,199</u> | <u>1,152,993</u> |
| Other operating income | 60,067 | 77,372 | 60,067 | 77,372 |
| Selling and distribution costs | (152,065) | (138,458) | (152,065) | (138,458) |
| Administrative expenses | (876,463) | (817,433) | (876,463) | (817,433) |
| Others expenses | (465,949) | (468,909) | (465,949) | (468,909) |
| Operating profit | <u>(212,211)</u> | <u>(194,435)</u> | <u>(212,211)</u> | <u>(194,435)</u> |
| Finance income | 2,286 | 7,041 | 2,286 | 7,041 |
| Finance cost | (91,092) | (140,431) | (91,092) | (140,431) |
| Share of profit/(loss) of associates | (161,964) | (161,824) | (161,964) | (161,824) |
| Profit before income tax | <u>(462,981)</u> | <u>(489,649)</u> | <u>(462,981)</u> | <u>(489,649)</u> |
| Income tax expenses | (21,625) | - | (21,625) | - |
| Profit for the period | <u><u>(484,606)</u></u> | <u><u>(489,649)</u></u> | <u><u>(484,606)</u></u> | <u><u>(489,649)</u></u> |
| Attributable to: | | | | |
| Equity holders of the parent company | (467,673) | (471,650) | (467,673) | (471,650) |
| Minority interest | (16,933) | (17,999) | (16,933) | (17,999) |
| | <u><u>(484,606)</u></u> | <u><u>(489,649)</u></u> | <u><u>(484,606)</u></u> | <u><u>(489,649)</u></u> |
| Basic EPS (sen) | (0.71) | (0.71) | (0.71) | (0.71) |
| Diluted EPS (sen) | N/A | N/A | N/A | N/A |

Note:

The unaudited condensed consolidated income statement should be read together with the audited consolidated financial statements for the financial year ended 31 December 2009 and the accompanying explanatory notes attached to this interim financial report.

CONDENSED CONSOLIDATED BALANCE SHEETS AS AT 31 MARCH 2010

(The figures have not been audited)

| | Unaudited | Audited |
|--|--------------------------|--------------------------|
| | As at | As at |
| | 31.03.2010 | 31.12.2009 |
| | RM | RM |
| ASSETS | | |
| Non-current assets | | |
| Property, plant and equipment | 10,930,385 | 11,212,045 |
| Software development costs | 1,787,286 | 1,849,200 |
| Deferred tax assets | 28,492 | 29,769 |
| Goodwill on consolidation | 33,000 | 33,000 |
| Investments in associate | 8,025,536 | 8,187,500 |
| | <u>20,804,699</u> | <u>21,311,514</u> |
| Current assets | | |
| Inventories | 654,296 | 350,807 |
| Trade receivables | 2,731,342 | 2,461,523 |
| Other receivables, deposits and prepayments | 842,647 | 1,985,457 |
| Taxation recoverable | 21,448 | 14,151 |
| Short term deposits with financial institutions | - | 522,945 |
| Property Available for sales | 789,010 | 824,383 |
| Cash and bank balances | 212,934 | 221,503 |
| | <u>5,251,677</u> | <u>6,380,769</u> |
| TOTAL ASSETS | <u><u>26,056,376</u></u> | <u><u>27,692,283</u></u> |
| EQUITY AND LIABILITIES | | |
| Equity attributable to equity holders of the parent | | |
| Share capital | 6,600,000 | 6,600,000 |
| Share premium | 7,080,376 | 7,080,376 |
| Exchange fluctuation reserve | (108,632) | (16,169) |
| Retained profits | 3,846,272 | 4,313,945 |
| | <u>17,418,016</u> | <u>17,978,152</u> |
| Minority interest | 826,442 | 829,296 |
| Total equity | <u>18,244,458</u> | <u>18,807,448</u> |
| Non-current liabilities | | |
| Bank term loan | 3,068,416 | 3,085,209 |
| Hire purchase and finance lease | 599,649 | 599,649 |
| Deferred tax liabilities | 183,619 | 184,167 |
| | <u>3,851,684</u> | <u>3,869,025</u> |
| Current liabilities | | |
| Trade payables | 274,448 | 94,455 |
| Other payables and accruals | 2,055,405 | 1,299,950 |
| Hire purchase and finance lease | 748,928 | 837,472 |
| Short term borrowing | 850,953 | 2,772,927 |
| Tax Payable | 30,500 | 11,006 |
| | <u>3,960,234</u> | <u>5,015,810</u> |
| TOTAL EQUITY AND LIABILITIES | <u><u>26,056,376</u></u> | <u><u>27,692,283</u></u> |
| Net assets per share attributable to ordinary equity holders of the parent company (sen) | 26.39 | 27.24 |

The unaudited condensed consolidated balance sheets should be read in conjunction with the audited consolidated financial statements for the financial year ended 31 December 2009 and the accompanying notes attached to this interim financial report.



CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FIRST QUARTER ENDED 31 MARCH 2010

(The figures have not been audited)

| | Attributable to equity holders of the parent | | | | | | Minority Interest RM | Total Equity RM |
|---|--|---------------------|--|--------------------------------------|-------------------|----------------|-------------------------|--------------------|
| | Share capital RM | Share premium RM | Foreign currency translation reserve RM | Distributable Retained profits RM | Total RM | | | |
| Balance as at 1 January 2010 | 6,600,000 | 7,080,376 | (16,169) | 4,313,945 | 17,978,152 | 829,296 | 18,807,448 | |
| Arising from translation of foreign currency financial statements | - | - | (92,463) | - | (92,463) | 14,079 | (78,384) | |
| Net profit for the period | - | - | - | (467,673) | (467,673) | (16,933) | (484,606) | |
| Balance as at 31 March 2010 | <u>6,600,000</u> | <u>7,080,376</u> | <u>(108,632)</u> | <u>3,846,272</u> | <u>17,418,016</u> | <u>826,442</u> | <u>18,244,458</u> | |
| Balance as at 1 January 2009 | 6,600,000 | 7,080,376 | (968,671) | 7,850,521 | 20,562,226 | 1,004,202 | 21,566,428 | |
| Arising from translation of foreign currency financial statements | - | - | 21,370 | - | 21,370 | (30) | 21,340 | |
| Net profit for the period | - | - | - | (471,650) | (471,650) | (17,999) | (489,649) | |
| Balance as at 31 March 2009 | <u>6,600,000</u> | <u>7,080,376</u> | <u>(947,301)</u> | <u>7,378,871</u> | <u>20,111,946</u> | <u>986,173</u> | <u>21,098,119</u> | |

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited consolidated financial statements for the financial year ended 31 December 2009 and the accompanying notes attached to this interim financial report.

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR PERIOD
 FOR THE FIRST QUARTER ENDED 31 MARCH 2010**
 (The figures have not been audited)

| | QUARTER ENDED 31.03.2010 RM | PRECEDING YEAR CORRESPONDING QUARTER ENDED 31.03.2009 RM |
|---|--|---|
| Cash flow from operating activities | | |
| Profit before taxation | (462,981) | (489,649) |
| Non cash adjustment | | |
| Depreciation of property, plant and equipment | 300,926 | 331,061 |
| Amortisation of research & development costs | 157,523 | 137,848 |
| Share of (Gain)/Loss of associates | 161,964 | 161,824 |
| (Gain)/Loss on disposal of property, plant and equipment | (4,737) | (1,424) |
| Property, plant and equipment write off | - | 263 |
| Allowance for doubtful debts | 7,500 | - |
| Effect of currency translation | 4,346 | 694 |
| Operating profit before working capital changes | <u>164,541</u> | <u>140,617</u> |
| Changes in working capital: | | |
| (Increase)/Decrease in inventories | (316,113) | 194,445 |
| (Increase)/Decrease in receivables | 780,348 | (133,817) |
| Increase/(Decrease) in payables | 966,743 | 4,763 |
| Cash used in operations | <u>1,595,519</u> | <u>206,008</u> |
| Finance income | (2,286) | (7,041) |
| Finance costs | 91,092 | 140,431 |
| Interest received | 2,286 | 7,041 |
| Income tax paid | (9,428) | (3,639) |
| Net cash flows from/(used in) operating activities | <u>1,677,183</u> | <u>342,800</u> |
| Cash flows from investing activities | | |
| Purchase of property, plant and equipment | (71,810) | (610,516) |
| Proceed from Disposal of property, plant and equipment | 1,164,688 | 4,642 |
| Development costs | (95,610) | (98,070) |
| Net cash used in investing activities | <u>997,268</u> | <u>(703,944)</u> |
| Cash flows from financing activities | | |
| Repayment of finance lease | (112,033) | (231,816) |
| Proceed from trade finance | - | 519,394 |
| Repayment of trade finance | (523,115) | (228,315) |
| Repayment of borrowings | (1,317,273) | (91,730) |
| Interest paid | (91,092) | (140,431) |
| Net cash generated from financing activities | <u>(2,043,513)</u> | <u>(172,898)</u> |
| Net decrease in cash and cash equivalents | 630,938 | (534,042) |
| Cash and cash equivalents at beginning of year | (510,438) | 625,542 |
| Exchange differences | 92,434 | - |
| Cash and cash equivalents at 31 March 2010 | <u>212,934</u> | <u>91,500</u> |
| Cash and cash equivalents as at 31 March 2010 comprises the following: | | |
| Cash and bank balances | 212,934 | 282,359 |
| Short term deposits with financial institutions | - | 940,864 |
| Bank overdraft | - | (718,688) |
| | <u>212,934</u> | <u>504,535</u> |
| Less: Fixed deposits pledged | - | (413,035) |
| | <u>212,934</u> | <u>91,500</u> |

The unaudited condensed consolidated cash flow statement should be read in conjunction with the audited consolidated financial statements for the financial year ended 31 December 2009 and the accompanying notes attached to this interim financial report.

NOTES TO INTERIM FINANCIAL REPORT

PART A – Explanatory Notes Pursuant to Financial Reporting Standard 134 (“FRS 134”)

1. Basis of Preparation

The interim financial statements are unaudited and have been prepared in accordance with the Financial Reporting Standard ("FRS")134 - Interim Financial Reporting and Chapter 9, Part K Rule 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad ("Securities Exchange") for the ACE Market, and should be read in conjunction with the Group's annual audited financial statements for the financial year ended 31 December 2009. The accounting policies and methods of computation adopted by the Group in the interim unaudited financial statements are consistent with those adopted for the financial year ended 31 December 2009.

2. Changes in Accounting Policies

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the audited financial statements for the financial year ended 31 December 2009.

On 1 January 2010, the Group had adopted the following revised FRSs, amendments to FRSs and Interpretations:

Standards/Interpretation

| | |
|---------|--|
| FRS 1 | Amendment to FRS 1: First time Adoption of Financial Reporting Standards |
| FRS 7 | Financial Instruments: Disclosures |
| | Amendment to FRS 7: Financial Instruments : Disclosure |
| FRS 8 | Operating Segments |
| FRS 101 | Presentation of Financial Statements |
| FRS 123 | Borrowing Costs |
| | Amendment to FRS 123 Borrowing Costs |
| FRS 127 | Amendment to FRS 127: Consolidated and Separate Financial Statements |
| FRS 138 | Amendment to FRS 138: Intangible Assets |
| FRS 139 | Financial Instruments: Recognition and Measurement |
| | Amendment to FRS 139: Financial Instruments: Recognition and Measurement |

IC Interpretation 9 Reassessment of Embedded Derivatives

IC Interpretation 10 Interim Financial Reporting and Impairment

The revised FRS, amendment to FRS and Interpretations above do not have any significant impact on the financial statements of the Group.

3. Auditors’ Report

The auditors’ report on the financial statements for the financial year ended 31 December 2009 was not subject to any qualification.

4. Seasonal or Cyclical Factors

The operations of the Group were not affected by any seasonal/cyclical factors during the current quarter under review.

5. Unusual Items Affecting Assets, Liabilities, Equity, Net Income or Cash Flows

There were no items of unusual nature, size or incidence affecting the assets, liabilities, equity, net income or cash flows of the Group.

6. Material Changes in Estimates

There were no materials changes in the nature and amount of estimates reported in prior interim periods of the current financial year or in prior financial years that will have a material effect in the current quarter under review.

7. Issuances, Cancellations, Repurchases, Resale and Repayments of Debt and Equity Securities

There were no issuances, cancellations, repurchases, resale and repayments of debt and equity securities during the current quarter under review.

8. Dividends Paid

There were no dividends paid and/or proposed during the current quarter under review.

9. Property, Plant and Equipment

Property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment loss, if any.

The Group did not carry out any revaluation on the property, plant and equipment during the current quarter under review.

10. Changes in the Composition of the Group

There were no changes in the composition of the Group during the current quarter under review.

11. Segmental Information

Segmental information is presented in respect of the Group's business and geographical segments. The primary reporting segment information is in respect of business segments while the secondary information is reported as geographical segments.

Inter-segment pricing is determined based on arm's length basis.

Segments results, assets and liabilities include items directly attributable to a segment as well as those that can be allocated on a reasonable basis.

The Group comprises the following main segments:

Business segments

The Group's business segment is primarily within the information, communication and technology sector.

Business segment information has not been prepared as all the Group's revenue, operating profit, assets employed, liabilities, capital expenditure, depreciation and amortisation of development expenditure are mainly confined to one business segment.

Geographical segments

Segmental revenue is presented based on the geographical location of customers.

The segmental analysis of the revenue and profit are tabulated below:

| Geographical segments | Malaysia | | Singapore | | China | | Brunei | | United Kingdom# | | Total | |
|-------------------------------|----------|---------|-----------|---------|---------|---------|---------|---------|-----------------|---------|---------|---------|
| | 2010 | 2009 | 2010 | 2009 | 2010 | 2009 | 2010 | 2009 | 2010 | 2009 | 2010 | 2009 |
| | RM '000 | RM '000 | RM '000 | RM '000 | RM '000 | RM '000 | RM '000 | RM '000 | RM '000 | RM '000 | RM '000 | RM '000 |
| Revenue | 1,108 | 1,078 | 507 | 303 | 135 | 50 | - | - | N.A | N.A | 1,750 | 1,431 |
| Profit/(Loss) Before Taxation | (210) | (199) | (16) | (54) | (73) | (73) | (2) | (2) | (162) | (162) | (463) | (490) |

#associate company

Year 2010 refer to 3 months period ended 31 March 2010 as compare to the corresponding 3 months en the preceding year.

12. Material Events Subsequent to the End of the Interim Period

Save as disclosed below, there were no material events subsequent to the end of the current quarter under review:

- a) On 23rd February 2010, TIS, a wholly-owned subsidiary of AB, agreed to the terms of and entered into an Option to Purchase ("OTP") with Mr. Lau Kim Pong (Liu JinPeng), in respect of the disposal of an industrial unit with an estimated floor area of 163 square metres in a building known as "The Alexcier" in Singapore ("Proposed Disposal") for a cash consideration of 520,000 Singapore Dollars ("SGD") (equivalent to approximately RM1,255,124 based on an exchange rate of RM2.4137 to SGD1.00). The proposed disposal had been completed on 1 March 2010.
- b) On 4th May 2010, TIS, a wholly-owned subsidiary of AB announced that TIS had on 5 April 2010 entered into a Sale and Purchase Agreement with the developer of the Unit, Orion-Four Development Pte Ltd, in respect of the Acquisition for a cash consideration of 334,640 Singapore Dollar ("SGD") (equivalent to RM782,388 based on an exchange rate of RM2.338 to SGD1). The Acquisition is expected to be completed within three (3) year from the date of the SPA.

- c) On 12th May 2010, TIS, a wholly-owned subsidiary of AB announced that TIS had on 12 February 2010, agreed to the terms of and entered into an Option to Purchase ("OTP") with Prudent Capital Pte Ltd ("Purchaser" or "PCPL") in respect of the disposal of an office unit with an estimated floor area of 112 square metres in a building known as "Redhill Forum" in Singapore ("Proposed Disposal") for a cash consideration of 480,000 Singapore Dollars ("SGD") (equivalent to approximately RM1,111,584 based on an exchange rate of RM2.3158 to SGD1.00). The proposed disposal had been completed on 11 May 2010.

13. Contingent Assets or Liabilities

There were no material contingent assets or liabilities since the last annual balance sheet date up to the date of this report.

14. Capital Commitments

The amounts of capital commitments for the Group are as follows:

| | |
|---|---------|
| Approved and contracted for: | RM'000 |
| Purchase of property, plant and equipment | 782,388 |

15. Related Party Transaction

The Group has not entered into any related party transaction during the current quarter under review.

PART B - Explanatory Notes Pursuant to Rule 9.22 and Appendix 9B of the Listing Requirements of Bursa Securities for the ACE Market

16. Review of Performance for the Current Quarter and Year-to-date

For the first quarter ended 31 March 2010, the Group recorded a revenue of approximately RM1.75 million, an increase of 22.30% as compared to the revenue achieved in the 2009 first quarter of approximately RM1.43 million. The increase of the revenue mainly attribute to the sales generated in the Customer relationship management (“CRM”) data services segment.

The Group recorded a loss before taxation (“LBT”) of RM0.46 million for the current quarter compared to the LBT of RM0.49 million registered in the preceding corresponding quarter. The decrease in the LBT was attributed to higher revenue generated for the current quarter.

17. Comparison between the Current Quarter and the Immediate Preceding Quarter

For the current quarter ended 31 March 2010, the Group recorded a revenue of approximately RM1.75 million, representing an decrease of 9.46% compared to revenue of approximately RM1.92 million recorded in the immediate preceding quarter ended 31 December 2009.

Meanwhile, the Group recorded a LBT of approximately RM0.46 million as compared to a LBT of approximately RM1.43 million registered in the immediate preceding quarter. The decrease of the loss was mainly due to lower cost of sales and decrease of the share of loss of associate.

18. Prospects for the Current Financial Year

With the current improved economic environment, the Board expects the Group to register continuous growth and contribute positively to the earnings and financial position of the Group in the future year.

19. Profit Forecast and Profit Guarantee

The Group did not issue any profit forecast or profit guarantee during the current financial period to-date.

20. Taxation

Taxation comprises:

| | Individual Quarter | | Cumulative Quarters | |
|------------------|---|--|---|---|
| | Current Quarter 31.03.2010 RM'000 | Preceding Year Corresponding Quarter 31.03.2009 RM'000 | Current Period To Date 31.03.2010 RM'000 | Preceding Year Corresponding Period 31.03.2009 RM'000 |
| Current taxation | 22 | - | 22 | - |

The effective tax rate of the Group for the current quarter and current period to-date is higher than the statutory tax rate of 25% as one of the subsidiaries is making profit which is required to make provision for the tax.

21. Profits/(Losses) on Sale of Unquoted Investments and/or Properties

- a) On 23rd February 2010, TIS, a wholly-owned subsidiary of AB, agreed to the terms of and entered into an Option to Purchase ("OTP") with Mr. Lau Kim Pong (Liu JinPeng), in respect of the disposal of an industrial unit with an estimated floor area of 163 square metres in a building known as "The Alexcier" in Singapore ("Proposed Disposal") for a cash consideration of 520,000 Singapore Dollars ("SGD") (equivalent to approximately RM1,255,124 based on an exchange rate of RM2.4137 to SGD1.00). The proposed disposal had been completed on 1 March 2010.

The expected gain arising from the Proposed Disposal is approximately RM452,374.

- b) On 12th May 2010, TIS, a wholly-owned subsidiary of AB announced that TIS had on 12 February 2010, agreed to the terms of and entered into an Option to Purchase ("OTP") with Prudent Capital Pte Ltd ("Purchaser" or "PCPL") in respect of the disposal of an office unit with an estimated floor area of 112 square metres in a building known as "Redhill Forum" in Singapore ("Proposed Disposal") for a cash consideration of 480,000 Singapore Dollars ("SGD") (equivalent to approximately RM1,111,584 based on an exchange rate of RM2.3158 to SGD1.00). The proposed disposal had been completed on 11 May 2010.

The expected net gain arising from the Proposed Disposal is approximately RM312,290 after deducting expenses related to the Proposed Disposal.

22. Purchase or Disposal of Quoted Securities

There were no purchases or disposals of quoted securities by the Group during the current quarter under review and current period to-date.

23. Status of Corporate Proposals and Utilisation of Proceeds

(a) Corporate Proposal

As at the date of issue this quarterly report, there were no corporate proposals announced but not yet completed.

(b) Utilisation of Proceeds

Not Applicable.

24. Borrowings

Details of the Group's borrowings at 31 March 2010 are as follows:

| | Current RM'000 | | Non-Current RM'000 | | Total RM'000 | |
|---|-------------------|------------|-----------------------|------------|-----------------|------------|
| | 31.03.2010 | 31.03.2009 | 31.03.2010 | 31.03.2009 | 31.03.2010 | 31.03.2009 |
| Secured | | | | | | |
| - Bank Overdraft | - | 719 | - | - | - | 719 |
| - Trade Finance | - | 930 | - | - | - | 930 |
| - Term loan | 851 | 429 | 3,068 | 4,556 | 3,919 | 4,985 |
| - Finance Lease and Hire Purchase | 749 | 626 | 600 | 1,416 | 1,349 | 2,042 |
| Unsecured | - | - | - | - | - | - |
| Total | 1,600 | 2,704 | 3,668 | 5,972 | 5,268 | 8,676 |

The total borrowings include borrowings denominated in foreign currency which is set out as follows:

| | 31.03.2010 | | 31.03.2009 | |
|-------------------|------------|--------|------------|--------|
| | SGD'000 | RM'000 | SGD'000 | RM'000 |
| Singapore Dollars | 395 | 923 | 1,339 | 3,222 |

25. Off Balance Sheet Financial Instruments

The Group has not entered into any off balance sheet financial instruments as at the date of this quarterly report.

26. Material Litigation

As at the date of issue this quarterly report, the Group is not engaged in any litigation and/or arbitration, either as plaintiff or defendant, which has a material effect on the financial position of the Group, and the Board of Directors of the Company are not aware of any proceedings pending or threatened, or of any fact likely to give rise to any proceedings, which might materially and adversely affect the financial position or business performance of the Group.

27. Dividend

No interim dividend has been declared or paid during the current quarter under review.

28. Earnings Per Share

The basic EPS for the current quarter and cumulative period to date are computed as follows:

a) Basic

Basic EPS is calculated by dividing the net profit attributable to the shareholders of the Group by the weighted average number of shares during the period.

| | Individual Quarter | | Cumulative Quarter | |
|---|---------------------------|---|-------------------------------|--|
| | Current Quarter | Preceding Year Corresponding Quarter | Current Period To Date | Preceding Year Corresponding Period |
| | 31.03.2010 | 31.03.2009 | 31.03.2010 | 31.03.2009 |
| Profit attributable to the ordinary equity holders of the parent company (RM) | (467,673) | (471,650) | (467,673) | (471,650) |
| Weighted average number of shares | 66,000,000 | 66,000,000 | 66,000,000 | 66,000,000 |
| Basic EPS (sen) | (0.71) | (0.71) | (0.71) | (0.71) |

b) Diluted

Not applicable